



TAX COMPLIANCE

for Accounting staff - 2010



Presented by

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– Symmetry Advisory Limited

Continuing Professional Development - Receive up to 5 Continuing Professional Development hours for attending this course.

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Introduction



Taxation is a detailed and complex area that all accountants have to grapple with. From the first day you begin preparing accounts, you need to be aware of the tax implications of the information you are processing. This information will be used to form the basis of a tax return. Larger tax issues are usually addressed by senior personnel but often the tax impact of many transactions will only be considered by the person processing those transactions.

This course will provide guidance for those at the “coal face” of accounts preparation, to better equip you to identify those transactions that may have a particular tax treatment. It covers the following fundamental areas of GST and tax law:

- A review of the fundamentals of GST.
- Concepts of income including, a review of business and employment income.
- Concepts of deductions including, a review of common provisions & accruals, how to distinguish capital expenditure, a review of the repairs & maintenance rules, a review of some common expenses requiring apportionment and a review of the rules for deductibility of entertainment.
- A review of the FBT regime.
- A review of the depreciation rules.
- The provisional tax rules.

Each topic will involve a presentation of the technical aspects and a case study for you to work on.

I hope that the material in both the paper and the presentation will be of use to you in preparing accounts and tax returns.

Mike Hadwin
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